

BY-LAW #2023-004
OF THE VILLAGE OF ROCKYFORD
IN THE PROVINCE OF ALBERTA

BEING A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF ROCKYFORD FOR THE 2022 TAXATION YEAR.

WHEREAS, the Village of Rockyford has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on February 9, 2022;

and
WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Village of Rockyford for 2023 total \$ 1,225,663;

and
WHEREAS the estimated municipal revenues and transfers from all sources other than property taxation is estimated \$ 765,883; and the balance of \$ 459,870 is to be raised by general municipal taxation; and \$ 85,192.71 for the 2023 Education Property Tax Requisition; \$2,871 for the Wheatland Foundation and Housing Management Body and \$38.62 for Designated Industrial Property Requisition:

WHEREAS, the requisitions are:

Alberta School Foundation Funds (ASFF)	\$ 59,697.68
Residential/Farmland	
Non-Residential	\$ 22,087.32

Alberta School Foundation Fund (Opted Out)	\$ 2,487.40
Residential and Farmland	
Non-Residential	\$ <u>920.30</u>
Total Education Property Tax Requisition	\$ 85,192.70

Wheatland Foundation and Housing Management Body	\$ 2871.00
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Designated Industrial Properties Requisition	\$ 38.62
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WHEREAS, the Council of the Village of Rockyford is required each year to levy on the assessed value of all property tax rate sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000;

WHEREAS, the assessed value of all property in the Village of Rockyford as shown on the assessment roll is:

<u>Assessment</u>	
Residential	\$ 25,277,500
Non-Residential	\$ 5,817,180
Farmland	\$ 22,530
Machinery & Equipment	\$ 237,460
Designated Industrial	\$ <u>517,680</u>
Total Assessment	\$ 31,872,350


Mayor
Administrator

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Rockyford, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Office is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Rockyford:

	Tax Levy	Assessment	Tax Rate
General Municipal	\$ 369,266.67	\$ 31,872,350	11.6650
ASFF			
Residential/Farmland	\$ 62,361.99	\$ 23,532,826	2.4579
Non-Residential	\$ 19,666.09	\$ 5,042,587	3.6319
Opted Out School Boards			
Residential/Farmland	\$ 67.11	\$ 327,211	2.4579
Non-Residential	\$ 3,220.27	\$ 825,710	3.6319
Machinery & Equipment	\$ 0.00	\$ 222,910	0
Wheatland Foundation & Housing Management Body	\$ 2,871.00	\$ 31,872,350	.09372
Designated Industrial Property	\$ 38.62	\$ 517,680	.07460


2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 23rd Day of May, 2023

Read a second time this 23rd Day of May, 2023

Permission to receive third and final reading this 23rd Day of May, 2023

Read a third time and passed this 23rd Day of May, 2023



Mayor



Municipal Administrator