

BY-LAW #2024-006  
OF THE VILLAGE OF ROCKYFORD  
IN THE PROVINCE OF ALBERTA

BEING A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF ROCKYFORD FOR THE 2024 TAXATION YEAR.

WHEREAS, the Village of Rockyford has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on April 15, 2024;

and  
WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Village of Rockyford for 2024 total \$ 1,202,665;

and  
WHEREAS the estimated municipal revenues and transfers from all sources other than property taxation is estimated \$ 726,109; and the balance of \$ 476,556 is to be raised by general municipal taxation; and \$ 87,899.99 for the 2023 Education Property Tax Requisition; \$11,000 for the Wheatland Foundation and Housing Management Body and \$44.06 for Designated Industrial Property Requisition:

WHEREAS, the requisitions are:

Alberta School Foundation Funds (ASFF)	
Residential/Farmland	\$ 63383.33
Non-Residential	\$ 20325.12
Alberta School Foundation Fund (Opted Out)	
Residential and Farmland	\$ 871.18
Non-Residential	\$ <u>3320.36</u>
Total Education Property Tax Requisition	\$ 87,899.99
Wheatland Foundation and Housing Management Body	\$ 11,000.00
Designated Industrial Properties Requisition	\$ 44.06

WHEREAS, the Council of the Village of Rockyford is required each year to levy on the assessed value of all property tax rate sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000;

WHEREAS, the assessed value of all property in the Village of Rockyford as shown on the assessment roll is:

<u>Assessment</u>	
Residential	\$ 26,334,330
Non-Residential	\$ 6,022,540
Farmland	\$ 22,530
Machinery & Equipment	\$ 244,820
Designated Industrial	\$ <u>575,990</u>
Total Assessment	\$ 33,200,210


Mayor   
Administrator 

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Rockyford, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Office is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Rockyford:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal	\$ 373,329.72	\$ 33,200,210	11.2448
ASFF			
Residential/Farmland	\$ 63,383.33	\$ 24,759,113	2.56
Non-Residential	\$ 20,325.12	\$ 5,405,616	3.76
Opted Out School Boards			
Residential/Farmland	\$ 871.18	\$ 340,303	2.56
Non-Residential	\$ 3,320.36	\$ 883,075	3.76
Machinery & Equipment	\$ 0.00	\$ 222,910	0
Wheatland Foundation & Housing Management Body	\$ 11,000.00	\$ 33,200,210	.34042
Designated Industrial Property	\$ 44.06	\$ 548,190	.0765

2. That this bylaw shall take effect on the date of the third and final reading.
  - Read a first time this 8<sup>th</sup> Day of May, 2024
  - Read a second time this 8<sup>th</sup> Day of May, 2024
  - Permission to receive third and final reading this 8<sup>th</sup> Day of May, 2024
  - Read a third time and passed this 8<sup>th</sup> Day of May, 2024

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Municipal Administrator